

In the Oil Fields

Offices 900 J. A. McKeever Res. 2577-R

OIL MARKET QUOTATIONS.		
Kan. & Okla. \$1.10	Wichita	\$1.10
Holden	New Castle	2.10
Cordova	2.10	2.10
Cordova (Okla.)	2.10	2.10
Cordova	Cobell	2.10
Cordova	South Lima	2.10
Hannover	2.10	2.10
Gadd (Okla.)	2.10	2.10
De Soto	2.10	2.10
Eagle (Okla.)	2.10	2.10
Indiana	2.10	2.10
Waukesha	2.10	2.10
Canada	2.00	2.00
Bogard	2.00	2.00
Pennsylvania	2.00	2.00
Illinoian	2.00	2.00

OVERPRODUCTION IS NOW IN SIGHT

Conditions Prevalent Now May Lead to a Cut in Price of Crude.

PRODUCERS WORRIED

Large Increase in Production of Late May Mean Congested Market.

Another kabaddiwoopie obsession has swept over the Mid-Continent field in the last few weeks and from the mouths of optimists to the depths of pessimists the producers in many instances have fallen. Naturally, many of them are looking at the situation with smoked glasses and others take entirely too bright a view of the conditions now existing.

Three months ago there was a real scarcity of crude oil—today it looks as though oil would probably go beginning before long and in fact a little oil is in that condition right now. The persistent and widespread campaign of wildcating which has resulted in two thousand wells now being drilled in Oklahoma and Kansas has created a condition where oil was scarce to where it is almost oil plentiful.

There are many predictions that the market price will soon begin to decline and to one who studies recent conditions it is evident that something is likely to happen very soon either the price will be cut or the rums will be corrugated.

A short time ago scores of the various purchasing agents were almost sitting on top of a well waiting for it to sail in, so anxious were they to get oil on the pipe lines and contracts. Today these same purchasing agents are dodging now off wherever possible.

The Prairie Oil & Gas Co., the chief purchasing agent in the Mid-Continent field, is today only making such new connections as it cannot get away from and is able to get all the oil it needs to fill contracts from its old customers.

The Cushing field has increased its production in the last few weeks from 100,000 barrels a day to 160,000 barrels and if the wells in proven territory now drilling come in within ten days the total production will be up to 200,000 barrels. Kansas, a state which has heretofore put no figure in the market price of oil, as its production was not above 5,000 barrels a day, is today actually producing 20,000 barrels a day and how many wells in either vicinity only partly drilled in are rummaged in. It is conservatively estimated that the daily production of Kansas could easily be made to jump to 300,000 in a week were pipe line facilities available and conservatively oil men say Kansas could be producing 100,000 barrels a day in ninety days from now.

Midland is producing 70,000 barrels a day and the balance of Oklahoma is producing about 150,000 barrels with hundreds of wells drilling and increasing this figure every day. In addition there is great possibilities of a big field at Blackwell, but to date but little oil has been produced there due to drilling difficulties.

While no official figures are available, it is believed that the Prairie Pipe Line company last month ran an average of 120,000 barrels a day or an increase of 100,000 barrels, the heaviest month of the year. The long time, other pipe lines are doing the same kind of a business and yet there is some oil that is not being produced.

So far practically everybody in the producing game is being taken care of, but with the production increasing by leaps and bounds it is evident that the facilities for handling the oil in Oklahoma will soon be overcrowded.

It is possible that the world demand for oil and its products could consume without affecting the market the big production of Oklahoma, but if the demand is that great, and many contend it is, the Oklahoma

facilities are rapidly becoming con-

tinued

stressed. The price should be cut there are several of the large producing companies who will at once go to the refining game building their own plants and taking care of their own production. If that does happen it may result in the surplus production being taken off the common market and thus leaving conditions so that every producer can be taken care of in a short time.

However, at the present time the market conditions is in a far from satisfactory condition and the next few weeks may bring forth unpleasant news for the producers of oil.

BOOCH SAND DISTRICT.

Coyne and others No. 4 on the Harris farm in 1-14-14 is a rig.

Reyell and others No. 2 on the McKinney farm in 3-14-14 is making 25 barrels.

The Twin State Oil company No. 1 on the West farm is making 25 barrels in 1-14-14.

The Kingwood Oil company No. 2 on the Colbert farm in 12-14-14 is good for 15 barrels.

The Prairie Oil & Gas Co. has a rig up for No. 1 on the E. Adams farm in 12-14-14.

McMahon and others No. 2 on the Colbert farm in 14-14-14 is making ten barrels.

Giff No. 2 on the Colbert farm in 15-14-14 is good for 25 barrels.

Kingote's No. 1 on the Colbert farm in 16-14-14 is dry and abandoned at 1,600 feet.

E. R. Black's No. 3 on the Flint farm in 26-14-14 is a 15-barrel well.

E. R. Black's No. 2 on the K. Thompson farm in 30-14-14 is dry and abandoned at 1,600 feet.

Shatto and Graham No. 3 on the Hett's Brian farm in 29-14-14 is good for 30 barrels.

Price and others are drilling at 300 feet for No. 4 on the Sutton farm in 34-14-14.

McGilland and others No. 2 on the Gilbert farm in 22-14-14 is drilling at 1,600 feet.

The Atchafalaya Petroleum company has a rig up for its No. 7 on the Stevens farm in 16-14-14.

The Twin State Oil company has a rig up for its No. 3 on the Seminole farm in 15-14-14.

IN THE COLE POOL.

Alexander and others No. 2 on the Davis farm in section 2-14-14 is dry and abandoned at 1,670 feet and the others are being moved over to deepen No. 1.

The Waite Petroleum company No. 6 on the Jefferson farm in section 3-14-14 is straight running at 1,640 feet.

Hiscoe is drilling at 200 feet in his test on the Hartnett farm in section 6-14-14.

Watson and others No. 2 on the Cole farm in section 8-14-15 is dry and abandoned at 1,670 feet and the others are being moved over to deepen No. 1.

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